

THE TECH MUSEUM OF INNOVATION
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	March 31, 1993					March 31, 1992				
	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total
		Unrestr.	Restr.				Unrestr.	Restr.		
ASSETS										
Current assets:										
Cash and cash equivalents	7,072	60,922	241,098	-	309,092	-	128,633	-	-	128,633
Prepaid expenses and other current assets	50,643	10,799	31,800	-	93,242	16,367	0,471	-	-	24,838
Inventory	27,852	-	-	-	27,852	37,682	-	-	-	37,682
Total current assets	85,568	71,721	272,898	-	438,187	54,050	137,104	-	-	191,154
Property and equipment:										
Exhibits and furnishings (1)	-	-	-	6,580,950	6,580,950	-	-	-	6,583,711	6,583,711
Furniture, fixtures and equipment	-	-	-	336,952	336,952	-	-	148,633	299,325	447,959
Leasehold improvements (2)	-	-	-	1,942,784	1,942,784	-	-	-	1,942,704	1,942,704
Less accumulated depreciation	-	-	-	(4,503,641)	(4,503,641)	-	-	(148,633)	(2,639,170)	(2,787,803)
	-	-	-	4,356,965	4,356,965	-	-	0	6,106,570	6,106,570
Construction in-progress (3)	-	65,180	136,450	-	201,630	-	65,180	213,689	-	278,869
Other assets	-	20,000	-	20,000	40,000	-	20,000	-	20,000	40,000
	<u>85,568</u>	<u>156,900</u>	<u>409,348</u>	<u>4,376,965</u>	<u>5,028,781</u>	<u>54,050</u>	<u>222,284</u>	<u>213,689</u>	<u>6,126,570</u>	<u>6,616,532</u>
LIABILITIES AND FUND BALANCES										
Current liabilities:										
Accounts payable	61,826	33,505	5,162	-	100,494	43,156	16,630	2,796	-	62,581
Deferred restricted contributions	54,027	-	424,589	-	478,616	98,936	-	222,372	-	321,308
Total current liabilities	115,854	33,505	429,751	-	579,110	142,092	16,630	225,168	-	383,889
Interfund Payable/(Receivable) (4)	602,714	633,383	(195,064)	(1,040,953)	(0)	32,971	788,601	(153,902)	(667,678)	(0)
Fund Balances	(633,000)	(509,909)	174,661	5,417,918	4,449,671	(121,013)	(582,948)	142,423	6,794,240	6,232,703
	<u>85,568</u>	<u>156,900</u>	<u>409,348</u>	<u>4,376,965</u>	<u>5,028,781</u>	<u>54,050</u>	<u>222,284</u>	<u>213,689</u>	<u>6,126,570</u>	<u>6,616,532</u>

NOTES:

- Exhibits and furnishings represents the value of completed exhibits and furnishings for The Tech.
- Leasehold improvements are the capitalized expenses for modifications to McCabe Hall for The Tech.
- Construction in progress represents capitalized costs for exhibits in the process of design and construction.
- Interfunds receivables and payables record amounts borrowed Operating Fund and the Permanent Facility Funds to pay for completion of The Tech and its start up operations.

THE TECH MUSEUM OF INNOVATION
SUPPORT, REVENUE AND EXPENSES

Quarter ended March 31, 1993

Quarter ended March 31, 1992

	Quarter ended March 31, 1993			Capital		Fund Total	Quarter ended March 31, 1992			Capital		Fund Total
	Operating Fund	Permanent Facility Funds	Facility Funds	Funds	Funds		Operating Fund	Permanent Facility Funds	Facility Funds	Funds	Funds	
		Unrestr.	Restr.				Unrestr.	Restr.				
Support and revenue:												
Contributions	83,470	137,500	30,403	20,000	271,373	107,126	100,000	-	2,000	209,126		
Admissions & fees	89,656	-	-	-	89,656	116,877	-	-	-	116,877		
Public support (1)	75,000	-	58,897	-	133,897	75,000	-	133,303	-	208,303		
Memberships	49,876	-	-	-	49,876	75,256	-	-	-	75,256		
Donated property & services	68,559	14,625	-	-	83,184	59,734	46,259	-	103,585	209,578		
Store sales	30,292	-	-	-	30,292	33,072	-	-	-	33,072		
Other	368	1,382	-	-	1,670	(155)	2,704	-	-	2,549		
Total support and revenue	397,221	153,427	89,300	20,000	659,948	466,110	148,963	133,303	105,585	853,961		
Expenses:												
Museum Project	-	-	58,626	-	58,626	-	-	59,872	-	59,872		
Exhibits	80,222	50,162	20,357	465,247	615,988	-	37,382	64,249	459,409	561,040		
Visitor Services	163,208	-	-	-	163,208	276,312	-	-	-	276,312		
Education Programs	111,139	-	-	-	111,139	117,786	-	-	-	117,786		
Marketing	44,949	-	-	-	44,949	40,544	-	-	-	40,544		
Development	17,673	27,042	14,198	-	58,913	30,759	29,632	-	-	60,391		
Administration	36,620	39,377	16,205	-	92,202	45,176	44,771	-	-	89,947		
Total expense	453,811	116,581	109,386	465,247	1,145,025	510,577	111,785	124,121	459,409	1,205,892		
Excess (deficiency) of support and revenue over expenses	(56,590)	36,846	(20,086)	(445,247)	(485,077)	(44,467)	37,178	9,182	(253,824)	(351,931)		
Beginning fund balances	(576,410)	(546,755)	194,747	5,863,165	4,934,748	(76,546)	(611,248)	140,157	7,132,271	6,584,634		
Add (deduct) transfers	(633,000)	(509,909)	174,661	5,417,918	4,449,671	(121,013)	(574,070)	149,339	6,778,447	6,232,703		
							(8,878)	(6,916)	15,793	(0)		
Ending fund balance	(633,000)	(509,909)	174,661	5,417,918	4,449,671	(121,013)	(582,948)	142,423	6,794,240	6,232,703		

- NOTES:
- Public Support consists of City of San Jose contribution towards Tech operating expense and SJRDA support of the planning of the permanent facility.

Q1 - 1993 TECH FUND BUDGET REPORT

TECH FUND	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Education & Operation Grants	81,970	91,900	81,970	91,900	(9,930)	305,000
Memberships	49,816	118,500	49,816	118,500	(68,684)	474,000
Admissions	63,715	87,000	63,715	87,000	(23,285)	348,000
Fees	24,158	19,900	24,158	19,900	4,258	206,500
Public Support	75,000	75,000	75,000	75,000	0	300,000
Store revenue	30,292	32,700	30,292	32,700	(2,408)	130,800
Other	368	0	368	0	368	0
TOTAL REVENUE	325,319	425,000	325,319	425,000	(99,681)	1,764,400

EXPENSES:

Visitor Services	130,807	133,400	130,807	133,400	(2,593)	515,900
Exhibits	54,023	73,900	54,023	73,900	(19,877)	245,800
Education Programs	101,179	115,300	101,179	115,300	(14,121)	538,700
Development	17,673	20,600	17,673	20,600	(2,927)	86,300
Marketing	44,949	50,200	44,949	50,200	(5,251)	206,600
Administration	36,620	37,000	36,620	37,000	(380)	147,000
TOTAL EXPENSE	385,251	430,400	385,251	430,400	(45,149)	1,740,300

REVENUE OVER EXPENSES

REVENUE OVER EXPENSES	(59,932)	(5,400)	(59,932)	(5,400)	(54,532)	24,100
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01-1993 PERMANENT FACILITY BUDGET REPORT

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Contributions	167,903	115,000	167,903	115,000	52,903	915,000
Public Support	58,897	198,000	58,897	198,000	(139,103)	1,247,800
Other	1,302	0	1,302	0	1,302	0
TOTAL REVENUE	228,102	313,000	228,102	313,000	(84,898)	2,162,800
EXPENSES:						
Exhibit Development	55,894	71,100	55,894	71,100	(15,206)	701,300
Museum Project	58,626	126,900	58,626	126,900	(68,274)	546,500
Development	41,240	47,700	41,240	47,700	(6,460)	199,200
Administration	55,582	55,800	55,582	55,800	(218)	221,600
TOTAL EXPENSE	211,342	301,500	211,342	301,500	(90,158)	1,668,600
REVENUE OVER EXPENSES	16,760	11,500	16,760	11,500	5,260	494,200

THE TECH MUSEUM OF INNOVATION
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	June 30, 1993					June 30, 1992				
	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total
		Unrestr.	Restr.				Unrestr.	Restr.		
ASSETS										
Current assets:										
Cash and cash equivalents	1,350	9,300	169,622	-	180,280	950	130,861	-	-	131,811
Prepaid expenses and other current assets	17,320	8,587	31,000	-	57,707	22,515	3,845	-	-	26,360
Inventory	38,754	-	-	-	38,754	41,451	-	-	-	41,451
Total current assets	57,424	17,895	201,422	-	276,741	64,916	134,706	-	-	199,622
Property and equipment:										
Exhibits and furnishings (1)	-	-	-	6,580,950	6,580,950	-	-	-	6,583,711	6,583,711
Furniture, fixtures and equipment	-	-	-	367,224	367,224	-	-	148,633	325,585	474,218
Leasehold improvements (2)	-	-	-	1,945,944	1,945,944	-	-	-	1,942,704	1,942,704
Less accumulated depreciation	-	-	-	(4,978,249)	(4,978,249)	-	-	(148,633)	(3,099,495)	(3,248,128)
	-	-	-	3,923,869	3,923,869	-	-	-	5,672,505	5,672,505
Construction in-progress (3)	6,000	65,180	136,450	-	207,630	-	65,180	213,689	-	278,869
Other assets	-	20,000	-	28,000	48,000	-	20,000	-	20,000	40,000
	<u>63,424</u>	<u>103,075</u>	<u>337,872</u>	<u>3,943,869</u>	<u>4,448,240</u>	<u>64,916</u>	<u>219,886</u>	<u>213,689</u>	<u>5,692,505</u>	<u>6,190,995</u>
LIABILITIES AND FUND BALANCES										
Current liabilities:										
Accounts payable	39,838	25,843	6,483	-	71,284	45,643	24,377	422	-	70,441
Deferred restricted contributions	72,510	-	354,992	-	427,501	76,569	-	212,788	-	289,356
Total current liabilities	111,548	25,843	361,395	-	498,785	122,212	24,377	213,210	-	359,797
Interfund Payable (4)	559,972	619,315	(137,333)	(1,041,954)	-	17,630	767,408	(143,628)	(641,410)	-
Fund Balances	(608,096)	(542,082)	113,810	4,985,823	3,949,455	(74,925)	(571,899)	144,107	6,333,915	5,831,198
	<u>63,424</u>	<u>103,075</u>	<u>337,872</u>	<u>3,943,869</u>	<u>4,448,240</u>	<u>64,916</u>	<u>219,886</u>	<u>213,689</u>	<u>5,692,505</u>	<u>6,190,995</u>

NOTES:

- Exhibits and furnishings represents the value of completed exhibits and furnishings for The Tech.
- Leasehold improvements are the capitalized expenses for modifications to McCabe Hall for The Tech.
- Construction in progress represents capitalized costs for exhibits in the process of design and construction.
- Interfunds receivables and payables record amounts borrowed by the unrestricted Operating Fund and the Tech Fund to pay for completion of The Tech and its start up operations.

THE TECH MUSEUM OF INNOVATION
SUPPORT, REVENUE AND EXPENSES

	Quarter ended June 30, 1993					Quarter ended June 30, 1992				
	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total	Operating Fund	Permanent Facility Funds		Capital Funds	Fund Total
		Unrestr.	Restr.				Unrestr.	Restr.		
Support and revenue:										
Contributions	124,887	62,000	76,097	1,000	263,984	94,824	92,000	-	-	186,824
Public support (1)	75,000	-	-	-	75,000	100,012	-	169,584	-	269,596
Memberships	137,236	-	-	-	137,236	151,854	-	-	-	151,854
Donated property & services	86,199	20,625	-	-	106,824	95,010	14,625	-	-	109,635
Admissions & fees	99,201	-	-	-	99,201	107,729	-	-	-	107,729
Store sales	36,194	-	-	-	36,194	31,158	-	-	-	31,158
Other	(102)	1,413	-	-	1,311	(245)	1,716	-	-	1,471
Total support and revenue	558,535	84,038	76,097	1,000	719,670	579,542	100,341	169,584	-	857,467
Expenses:										
Permanent Tech Project	-	-	60,851	-	60,851	-	-	82,622	-	82,622
Exhibits	79,515	67,212	-	466,607	613,334	-	14,625	85,278	460,325	560,228
Facility Operations	179,791	-	-	-	179,791	296,015	-	-	-	296,015
Education Programs	127,498	-	-	-	127,498	84,561	-	-	-	84,561
Development	22,118	27,560	40,555	-	90,233	61,645	30,373	-	-	100,018
Marketing	55,554	-	-	-	55,554	47,002	-	-	-	47,002
Administration	35,305	18,996	35,542	-	89,843	44,231	44,294	-	-	88,525
Total expense	499,781	113,768	136,948	466,607	1,217,104	533,454	97,292	167,900	460,325	1,258,971
Excess (deficiency) of support and revenue over expenses	58,754	(29,730)	(60,851)	(465,607)	(497,434)	46,088	11,049	1,684	(460,325)	(401,504)
Beginning fund balances	(633,338)	(512,352)	174,661	5,417,918	4,446,889	(121,013)	(582,948)	142,423	6,794,240	6,232,702
Add (deduct) transfers	(574,584)	(542,002)	113,810	4,952,311	3,949,455	(74,925)	(571,899)	144,107	6,333,915	5,831,198
	(33,512)	-	-	33,512	-	-	-	-	-	-
Ending fund balance	(608,096)	(542,002)	113,810	4,985,823	3,949,455	(74,925)	(571,899)	144,107	6,333,915	5,831,198

NOTES:

- Public Support consists of City of San Jose contribution towards Tech operating expense and SJRDA support of the planning of the permanent facility.

Q2 - 1993 OPERATING FUND BUDGET REPORT

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Education & Operation Grants	124,807	88,900	206,777	180,800	25,977	305,000
Memberships	137,236	118,500	187,111	237,000	(49,889)	474,000
Admissions	70,994	87,000	136,216	174,000	(37,784)	348,000
Fees	28,207	35,600	52,641	55,500	(2,859)	206,600
Public Support	75,000	75,000	150,000	150,000	0	300,000
Store revenue	36,194	32,700	66,486	65,400	1,086	130,800
Other	(102)	0	123	0	123	0
TOTAL REVENUE	472,336	437,700	799,354	862,700	(63,346)	1,764,400
EXPENSES:						
Visitor Services	147,124	133,900	278,126	267,300	10,826	515,900
Exhibits	62,315	57,300	116,339	131,200	(14,861)	245,800
Education Programs	124,752	146,100	225,931	261,400	(35,469)	538,700
Development	22,118	26,100	39,790	46,700	(6,910)	86,300
Marketing	55,554	59,100	100,502	109,300	(8,798)	206,600
Administration	35,305	36,800	71,925	73,800	(1,875)	147,000
TOTAL EXPENSE	447,168	459,300	832,613	889,700	(57,087)	1,740,300
REVENUE OVER EXPENSES	25,168	(21,600)	(33,259)	(27,000)	(6,259)	24,100

Q2-1993 PERM. FACILITY FUND BUDGET REPR

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Contributions	138,097	270,000	306,000	385,000	(79,000)	915,000
Public Support	0	290,000	58,897	488,800	(429,903)	1,247,800
Other	1,413	0	2,995	0	2,995	0
TOTAL REVENUE	<u>139,510</u>	<u>560,000</u>	<u>367,892</u>	<u>873,800</u>	<u>(505,908)</u>	<u>2,162,800</u>
EXPENSES:						
Exhibit Development	52,587	151,000	108,481	222,900	(114,419)	701,300
Museum Project	60,851	139,000	119,477	265,900	(146,423)	546,500
Development	63,115	60,300	104,356	100,000	(3,644)	199,200
Administration	53,538	55,400	111,843	111,200	643	221,600
TOTAL EXPENSE	<u>230,091</u>	<u>406,500</u>	<u>444,157</u>	<u>700,000</u>	<u>(263,843)</u>	<u>1,668,600</u>
REVENUE OVER EXPENSES	<u>(90,581)</u>	<u>154,300</u>	<u>(76,265)</u>	<u>165,800</u>	<u>(242,065)</u>	<u>494,200</u>

THE TECH MUSEUM OF INNOVATION
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	September 30, 1993					September 30, 1992				
	Operating Fund	Perm. Unrestr.	Tech Restr.	Funds Funds	Capital Fund Total	Operating Fund	Perm. Unrestr.	Tech Restr.	Funds Funds	Capital Fund Total
ASSETS										
Current assets:										
Cash and cash equivalents	1,350	112,646	140,958	-	254,954	22,054	86,054	58,655	-	166,763
Prepaid expenses and other current assets	27,895	113,577	31,800	-	173,272	5,633	-	30,000	-	35,633
Inventory	36,536	-	-	-	36,536	36,761	-	-	-	36,761
Total current assets	65,781	226,223	172,758	-	464,762	64,448	86,054	88,655	-	239,157
Property and equipment:										
Exhibits and furnishings (1)	-	-	-	6,580,950	6,580,950	-	-	-	6,503,711	6,503,711
Furniture, fixtures and equipment	-	-	-	374,682	374,682	-	-	148,633	330,148	478,781
Leasehold improvements (2)	-	-	-	1,945,944	1,945,944	-	-	-	1,942,704	1,942,704
Less accumulated depreciation	-	-	-	(5,438,070)	(5,438,070)	-	-	(148,633)	(3,560,725)	(3,709,358)
	-	-	-	3,463,506	3,463,506	-	-	-	5,215,838	5,215,838
Construction -in-progress (3)	6,000	65,180	136,450	-	207,630	-	65,180	213,689	-	278,868
Other assets	-	20,000	-	20,000	40,000	-	20,000	-	20,000	40,000
	71,781	311,403	309,208	3,483,506	4,175,897	64,448	171,234	302,343	5,235,838	5,773,863
LIABILITIES AND FUND BALANCES										
Current liabilities:										
Accounts payable	68,136	29,579	25,923	-	123,638	38,679	15,601	929	-	55,208
Deferred restricted contributions	85,354	-	354,992	-	440,346	63,819	-	344,439	-	408,258
Total current liabilities	153,490	29,579	380,916	-	563,984	102,498	15,601	345,367	-	463,466
Interfund Payable	499,314	809,517	(265,877)	(1,042,954)	-	444,524	794,144	(217,713)	(1,020,954)	-
Fund Balances	(581,023)	(527,692)	194,168	4,526,460	3,611,913	(482,574)	(638,510)	174,689	6,256,792	5,310,397
	71,781	311,403	309,208	3,483,506	4,175,897	64,448	171,234	302,343	5,235,838	5,773,863

NOTES:

1. Exhibits and furnishings represents the value of completed exhibits and furnishings for The Tech.
2. Leasehold improvements are the capitalized expenses for modifications to McCabe Hall for The Tech.
3. Construction in progress represents capitalized costs for exhibits in the process of design and construction.

THE TECH MUSEUM OF INNOVATION
SUPPORT, REVENUE AND EXPENSES

	Quarter ended September 30, 1993					Quarter ended September 30, 1992				
	Operating Fund	Permanent	Facility	Funds	Capital Fund Total	Operating Fund	Permanent	Facility	Funds	Capital Fund Total
		Unrestr.	Restr.				Unrestr.	Restr.		
Support and revenue:										
Contributions	109,776	35,000	-	1,000	145,776	93,587	-	30,000	-	123,587
Public support (1)	100,000	-	302,321	-	402,321	50,000	-	118,349	-	168,349
Memberships	85,148	-	-	-	85,148	67,748	-	-	-	67,748
Donated property & services	72,031	14,625	-	-	86,656	58,428	110,620	-	-	169,048
Admissions & fees	180,203	-	-	-	180,203	267,101	-	-	-	267,101
Store sales	30,043	-	-	-	30,043	32,837	-	-	-	32,837
Other	14	7,423	-	-	7,437	567	1,179	-	-	1,746
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Total support and revenue	577,215	57,048	302,321	1,000	937,584	570,268	111,799	148,349	-	830,416
Expenses:										
Permanent Tech Project	-	20,000	88,716	-	108,716	-	-	40,691	-	40,691
Exhibits	86,243	(73,904)	129,119	467,821	609,279	-	-	40,691	-	40,691
Facility Operations	161,407	-	-	-	161,407	-	14,512	75,014	461,230	550,756
Education Programs	174,741	-	-	-	174,741	255,328	-	-	-	255,328
Development	33,880	45,395	-	-	79,275	92,459	-	-	-	92,459
Marketing	56,951	-	-	-	56,951	150,847	123,904	-	-	274,751
Administration	33,590	51,167	-	-	84,757	54,508	337	-	-	54,845
	-----	-----	-----	-----	-----	42,730	39,657	-	-	82,387
Total expense	546,812	42,658	217,835	467,821	1,275,126	595,872	178,410	115,705	461,230	1,351,217
Excess (deficiency) of support and revenue over expenses	30,403	14,390	84,486	(466,821)	(337,542)	(25,604)	(66,611)	32,644	(461,230)	(520,801)
Beginning fund balances	(608,096)	(542,082)	113,810	4,985,823	3,949,455	(456,970)	(571,899)	144,107	6,715,960	5,831,198
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	(577,693)	(527,692)	198,296	4,519,002	3,611,913	(482,574)	(638,510)	176,751	6,254,730	5,310,397
Add (deduct) transfers	(3,330)	-	(4,128)	7,458	-	-	-	(2,062)	2,062	-
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Ending fund balance	(581,023)	(527,692)	194,168	4,526,460	3,611,913	(482,574)	(638,510)	174,689	6,256,792	5,310,397
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

NOTES:

- Public Support consists of City of San Jose contribution towards Tech operating expense and SJRDA support of the planning of the permanent facility.

Q3 - 1993 OPERATING FUND BUDGET REPORT

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Education & Operation Grants	109,776	90,300	316,552	271,100	45,452	305,000
Memberships	85,148	118,500	272,259	355,500	(83,241)	474,000
Admissions	67,158	87,000	203,374	261,000	(57,626)	348,000
Fees	113,045	82,200	165,686	137,700	27,986	206,600
Public Support	100,000	75,000	250,000	225,000	25,000	300,000
Store revenue	30,043	32,700	96,529	98,100	(1,571)	130,800
Other	14	0	138	0	138	0
TOTAL REVENUE	505,184	485,700	1,304,538	1,348,400	(43,862)	1,764,400
EXPENSES:						
Visitor Services	129,007	124,300	407,133	391,600	15,533	515,900
Exhibits	68,843	57,300	185,184	188,500	(3,316)	245,800
Education Programs	156,052	179,500	381,983	440,900	(58,917)	538,700
Development	30,338	19,800	70,129	66,500	3,629	86,300
Marketing	56,951	45,900	157,454	155,200	2,254	206,600
Administration	33,590	36,600	105,515	110,400	(4,885)	147,000
TOTAL EXPENSE	474,781	463,400	1,307,398	1,353,100	(45,702)	1,740,300
REVENUE OVER EXPENSES	30,403	22,300	(2,860)	(4,700)	1,840	24,100

Q3-1993 PERMANENT TECH FUND BUDGET REPORT

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Contributions	35,000	270,000	341,000	655,000	(314,000)	915,000
Public Support	302,321	368,700	361,218	857,500	(496,282)	1,247,800
Other	7,423	0	10,418	0	10,418	0
TOTAL REVENUE	344,744	638,700	712,636	1,512,500	(799,864)	2,162,800
EXPENSES:						
Exhibit Development	40,590	225,900	149,072	448,800	(299,728)	701,300
Museum Project	108,716	142,800	228,192	408,700	(180,508)	546,500
Development	45,395	45,600	149,750	153,600	(3,850)	199,200
Administration	51,167	55,200	163,010	166,400	(3,390)	221,600
TOTAL EXPENSE	245,868	469,500	690,024	1,177,500	(487,476)	1,668,600
REVENUE OVER EXPENSES	98,876	169,200	22,612	335,000	(312,388)	494,200

THE TECH MUSEUM OF INNOVATION
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	December 31, 1993				December 31, 1992			
	Operating Fund	Permanent Tech Funds	Capital Funds	Fund Total	Operating Fund	Permanent Tech Funds	Capital Funds	Fund Total
ASSETS								
Current assets:								
Cash and cash equivalents	35,919	311,572	-	347,491	80,436	185,935	-	266,371
Prepaid expenses and other current assets	21,591	527,461	-	549,053	72,802	38,338	-	111,140
Inventory	29,528	-	-	29,528	43,868	-	-	43,868
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Total current assets	87,039	839,033	-	926,072	197,106	224,273	-	421,379
Property and equipment:								
Exhibits and furnishings (1)	-	-	6,580,950	6,580,950	-	-	6,503,711	6,503,711
Furniture, fixtures and equipment	-	-	392,372	392,372	-	-	336,952	336,952
Leasehold improvements (2)	-	-	1,949,460	1,949,460	-	-	1,942,704	1,942,704
Less accumulated depreciation	-	-	(5,908,080)	(5,908,080)	-	-	(4,022,946)	(4,022,946)
	---	---	-----	-----	---	---	-----	-----
	-	-	3,014,702	3,014,702	-	-	4,760,421	4,760,421
Construction -in-progress (3)	6,000	201,630	-	207,630	-	278,869	-	278,869
Other assets	-	20,000	20,000	40,000	-	20,000	20,000	40,000
	-----	-----	-----	-----	-----	-----	-----	-----
	93,039	1,060,663	3,034,702	4,188,403	197,106	523,142	4,780,421	5,500,669
	=====	=====	=====	=====	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES								
Current liabilities:								
Accounts payable	61,543	60,872	-	122,415	74,614	74,409	-	149,023
Deferred restricted contributions	87,119	725,002	-	812,121	68,842	391,128	-	459,970
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Total current liabilities	148,661	785,874	-	934,536	143,456	465,537	-	608,993
Interfund Payable	536,438	506,516	(1,042,954)	-	604,254	409,596	(1,013,850)	-
Fund Balances	(592,060)	(231,728)	4,077,656	3,253,868	(550,604)	(351,991)	5,794,271	4,891,676
	-----	-----	-----	-----	-----	-----	-----	-----
	93,039	1,060,663	3,034,702	4,188,403	197,106	523,142	4,780,421	5,500,669
	=====	=====	=====	=====	=====	=====	=====	=====

NOTES:

1. Exhibits and furnishings represents the value of completed exhibits and furnishings for The Tech.
2. Leasehold improvements are the capitalized expenses for modifications to McCabe Hall for The Tech.
3. Construction in progress represents capitalized costs for exhibits in the process of design and construction.

THE TECH MUSEUM OF INNOVATION
SUPPORT, REVENUE AND EXPENSES

	Quarter ended December 31, 1993				Quarter ended December 31, 1992			
	Operating Fund	Permanent Tech Funds	Capital Funds	Fund Total	Operating Fund	Permanent Tech Funds	Capital Funds	Fund Total
Support and revenue:								
Contributions	21,156	213,750	-	234,906	73,523	167,637	-	241,160
Public support	75,000	183,027	-	258,027	100,000	127,736	-	227,736
Memberships	136,689	-	-	136,689	105,537	-	-	105,537
Donated property & services	32,364	14,625	17,690	64,679	112,087	137,723	-	249,810
Admissions & fees	163,518	-	-	163,518	228,970	-	-	228,970
Store sales	41,903	-	-	41,903	35,668	-	-	35,668
Other	17,421	3,252	-	20,673	75	30,977	-	31,052
	-----	-----	-----	-----	-----	-----	-----	-----
Total support and revenue	488,051	414,654	17,690	920,395	655,860	464,073	-	1,119,933
Expenses:								
Permanent Tech Project	-	100,129	-	100,129	-	66,433	-	66,433
Exhibits	76,805	98,268	470,011	645,084	-	102,525	462,221	564,746
Visitor Services	159,533	-	-	159,533	277,615	-	-	277,615
Education Programs	96,179	-	-	96,179	112,989	-	-	112,989
Development	108,170	61,916	-	170,086	232,772	138,367	-	371,139
Marketing	56,264	-	-	56,264	56,665	-	-	56,665
Administration	33,621	52,545	-	86,166	43,849	44,918	-	88,767
	-----	-----	-----	-----	-----	-----	-----	-----
Total expense	530,572	312,858	470,011	1,313,441	723,890	352,243	462,221	1,538,354
Excess (deficiency) of support and revenue over expenses	(42,521)	101,796	(452,321)	(393,046)	(68,030)	111,830	(462,221)	(418,421)
Beginning fund balances	(581,023)	(333,524)	4,526,461	3,611,914	(482,574)	(463,821)	6,256,492	5,310,097
	-----	-----	-----	-----	-----	-----	-----	-----
	(623,544)	(231,728)	4,074,140	3,218,868	(550,604)	(351,991)	5,794,271	4,891,676
Additions to capital (1)	35,000	-	-	35,000	-	-	-	-
Add (deduct) transfers	(3,516)	-	3,516	-	-	-	-	-
	-----	-----	-----	-----	-----	-----	-----	-----
Ending fund balance	(592,060)	(231,728)	4,077,656	3,253,868	(550,604)	(351,991)	5,794,271	4,891,676
	=====	=====	=====	=====	=====	=====	=====	=====

NOTES:

1. A \$35K grant to establish The William Randolph Hearst Endowment Fund for education programing was received during Q4, 1993.

Q4 - 1993 OPERATING FUND BUDGET REPORT

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Education & Operation Grants	21,156	33,900	339,208	305,000	34,208	305,000
Memberships	136,689	118,500	408,949	474,000	(65,051)	474,000
Admissions	61,787	87,000	265,161	348,000	(82,839)	348,000
Fees	101,731	68,900	267,417	206,600	60,817	206,600
Public Support	75,000	75,000	325,000	300,000	25,000	300,000
Store revenue	41,903	32,700	138,432	130,800	7,632	130,800
Other	17,420	0	17,558	0	17,558	0
TOTAL REVENUE	455,686	416,000	1,761,725	1,764,400	(2,675)	1,764,400
EXPENSES:						
Visitor Services	148,814	124,300	555,948	515,900	40,048	515,900
Exhibits	61,605	57,300	246,789	245,800	989	245,800
Education Programs	89,734	97,800	471,717	538,700	(66,983)	538,700
Development	108,170	19,800	178,298	86,300	91,998	86,300
Marketing	56,264	51,400	213,718	206,600	7,118	206,600
Administration	33,621	36,600	139,136	147,000	(7,864)	147,000
TOTAL EXPENSE	498,208	387,200	1,805,606	1,740,300	65,306	1,740,300
REVENUE OVER EXPENSES	(42,522)	28,800	(43,881)	24,100	(67,981)	24,100

Q4-1993 PERMANENT TECH FUND BUDGET REPR

	QUARTER ACTUAL	QUARTER BUDGET	YTD ACTUAL	YTD BUDGET	VARIANCE	1993 BUDGET
REVENUE						
Contributions	213,750	260,000	554,750	915,000	(360,250)	915,000
Public Support	183,027	390,300	544,246	1,247,800	(703,554)	1,247,800
Other	3,252	0	13,669	0	13,669	0
TOTAL REVENUE	400,029	650,300	1,112,665	2,162,800	(1,050,135)	2,162,800
EXPENSES:						
Exhibit Development	83,643	252,500	232,715	701,300	(468,585)	701,300
Museum Project	100,129	137,800	328,321	546,500	(218,179)	546,500
Development	61,916	45,600	211,667	199,200	12,467	199,200
Administration	52,545	55,200	215,555	221,600	(6,045)	221,600
TOTAL EXPENSE	298,233	491,100	988,258	1,668,600	(680,342)	1,668,600
REVENUE OVER EXPENSES	101,796	159,200	124,407	494,200	(369,793)	494,200

THE TECH MUSEUM OF INNOVATION
1993 BUDGET

	TECH PERMANENT TECH FUNDS		1993	EST. 1992
	FUND -----	EXHIBIT	BUILDING	BUDGET
			TOTAL	ACTUALS
				TOTAL
REVENUE:				
Contributions (1)	305.0	915.0	1,220.0	752.5
Public Support (2)	300.0	701.2	546.5	1,547.7
Admissions (3)	348.0			348.0
Memberships	474.5			474.5
Store Revenue	130.5			130.5
Fees	206.7			206.7
	-----	-----	-----	-----
TOTAL REVENUE	1,764.7	1,616.2	546.5	3,927.4
EXPENSE:				
Museum Project			546.5	546.5
Exhibits	245.7	701.2		946.9
Visitor Services	515.7			515.7
Education Programs	538.3			538.3
Marketing	206.9			206.9
Development	85.8	200.1		285.9
Administration	147.3	220.9		368.2
	-----	-----	-----	-----
TOTAL EXPENSE	1,739.7	1,122.2	546.5	3,408.4
EXCESS REVENUE OVER EXPENSE	25.1	493.9	(0.0)	519.0
CAPITAL EXPENDITURES (4)				
Exhibits		350.0		350.0
	-----	-----	-----	-----
TOTAL CAPITAL EXPENDITURES	0.0	350.0	0.0	350.0
INCREASE IN CASH RESERVES	25.1	143.9	(0.0)	169.0

NOTES:

1. Contribution revenue in The Tech Fund of \$305K is confirmed grant revenue. Permanent Exhibit Contributions are needed to fund the capital exhibit costs as well as Development and Administration expenses.
2. Tech Fund Public support revenue consists of City of San Jose monthly support of O & M costs. Permanent Exhibit Public Support is anticipated SJRDA funding of exhibit design expenses. Permanent Building Public Support consists of SJRDA funding of building project management expenses.
3. Admissions revenue is based on an estimated annual attendance of 87K people at an average ticket price of \$4.00.
4. Equipment for new exhibit employees and prototyping equipment estimated at \$118K is not included in Capital Expenditures since an in-kind contribution will be pursued.

THE TECH MUSEUM OF INNOVATION
1993 BUDGET SPREAD SHEET
THE TECH FUND

REVENUE	1993 BUDGET												1993 EST 1992		
	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	EST	ACTUAL
Admissions	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	29.0	348.0	281.2	281.2
Ed. & Oper. Grants	34.3	27.2	30.4	61.7	15.4	11.8	10.0	69.8	10.5	11.3	11.3	11.3	305.0	362.9	362.9
Membership	39.5	39.5	39.5	39.5	39.5	39.5	39.5	39.5	39.5	39.5	39.5	39.5	474.5	389.7	389.7
Public Support	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	300.0	325.0	325.0
Store Revenue	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	130.5	131.3	131.3
Fees	6.3	7.3	6.3	6.3	6.3	22.9	55.6	21.6	5.0	6.3	56.3	6.3	206.7	97.7	97.7
TOTAL REVENUE	145.1	139.0	141.2	172.4	126.2	139.1	170.0	195.8	119.9	122.1	172.1	122.1	1,764.7	1,587.8	1,587.8
EXPENSE															
Visitor Services	8.2	4.7	5.8	11.3	7.2	5.0	4.7	4.7	4.8	4.7	4.7	4.8	70.3	57.6	57.6
Facility	22.5	23.5	22.8	21.5	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	261.6	345.5	345.5
Admissions	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	66.0	66.0	66.0
Tech Store	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	117.7	134.5	134.5
Marketing	11.9	14.7	23.7	19.2	17.1	22.9	11.9	15.2	18.9	15.7	11.8	24.0	206.9	190.1	190.1
Public Programs	5.8	5.8	5.8	11.8	5.8	21.8	37.8	21.8	5.8	5.8	5.8	5.8	140.1	81.7	81.7
Education	26.3	17.8	17.8	49.3	12.3	12.3	14.8	75.1	12.3	15.6	15.6	15.6	284.8	157.3	157.3
Media Lab	5.3	4.3	4.3	4.3	4.3	4.2	0.2	0.3	4.3	4.2	4.2	4.2	43.9	67.6	67.6
Workbench	6.9	6.9	8.0	9.0	6.9	3.9	0.0	0.1	6.9	7.0	7.0	7.0	69.6	57.1	57.1
Administration (40%)	12.6	12.2	12.2	12.4	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	147.3	176.0	176.0
Development (30%)	7.4	6.6	6.6	12.9	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	85.8	135.7	135.7
Exhibit Engineering	16.9	18.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	194.8	206.0	206.0
Info Lounge	4.8	12.6	4.8	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	51.0	54.2	54.2
TOTAL EXPENSE	144.0	143.2	142.9	186.0	128.2	144.7	144.0	191.8	127.6	127.5	123.7	136.0	1,739.7	1,729.3	1,729.3
EXCESS REVENUE	1.1	(4.3)	(1.7)	(13.6)	(2.1)	(5.6)	25.9	4.0	(7.7)	(5.5)	48.4	(13.9)	25.1	(141.5)	(141.5)

CONFIDENTIAL

THE TECH MUSEUM OF INNOVATION
1993 BUDGET SPREAD SHEET
THE PERMANENT EXHIBIT FUND

1993 BUDGET

1993 EST 1992
TOTAL ACTUAL

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC		
REVENUE														
Contributions	30.0	40.0	45.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	130.0	40.0	915.0	389.6
Public Support	23.7	23.7	23.7	44.9	51.4	55.5	68.9	77.5	79.5	80.0	86.0	86.5	701.2	294.1
TOTAL REVENUE	53.7	63.7	68.7	134.9	141.4	145.5	158.9	167.5	169.5	170.0	216.0	126.5	1,616.2	683.7
EXPENSE														
Exhibit Development	20.2	20.2	20.2	39.2	45.7	49.8	54.8	63.4	65.4	65.9	71.9	72.4	589.1	285.1
Exhibit Engineering	3.5	3.5	3.5	3.5	3.5	3.5	11.9	11.9	11.9	11.9	11.9	11.9	92.4	
Info Lounge	0.0	0.0	0.0	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	19.7	
Development (70%)	17.3	15.3	15.3	30.0	15.3	15.3	15.3	15.3	15.3	15.3	15.3	15.3	200.1	131.3
Administration (60%)	18.9	18.3	18.3	18.6	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	220.9	179.9
TOTAL EXPENSE	60.0	57.3	57.3	93.4	85.0	89.1	102.5	111.1	113.1	113.6	119.6	120.1	1,122.2	596.3
EXCESS REVENUE	(6.3)	6.4	11.4	41.5	56.4	56.4	56.4	56.4	56.4	56.4	96.4	6.4	493.9	87.4
CAPITAL EXPENDITURES														
Exhibit	0.0	0.0	0.0	0.0	0.0	50.0	50.0	50.0	50.0	75.0	75.0	0.0	350.0	
TOTAL CAPTL EXPEND	0.0	0.0	0.0	0.0	0.0	50.0	50.0	50.0	50.0	75.0	75.0	0.0	350.0	

THE TECH MUSEUM OF INNOVATION
1993 BUDGET SPREAD SHEET
STAFFING PLAN

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
VISITOR SERVICES	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
FACILITY	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
ADMISSIONS	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
TECH STORE	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
MARKETING	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
PUBLIC PROGRAMS	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
EDUCATION	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	2.0
MEDIA LAB	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	1.0	1.0	1.0	1.0
WORKBENCH	1.0	1.0	1.0	1.0	1.0	0.5	0.0	0.0	1.0	1.0	1.0	1.0
ADMINISTRATION	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
DEVELOPMENT	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
EXHIBIT DEVELOPMENT	3.0	3.0	3.0	4.0	5.0	6.0	7.0	9.0	9.0	10.0	10.0	10.0
EXHIBIT ENGINEERING	3.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	5.0	5.0	5.0	5.0
INFO LOUNGE	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
BUILDING	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
TOTAL PERSONNEL	29.5	29.5	29.5	31.5	32.5	33.0	35.5	37.5	38.5	38.5	39.5	39.5

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